

#### CBH SHAREHOLDERS MEETINGS

PGA CBH shareholders are urged to attend a series of share-holder driven meetings to be held next week in Geraldton, Merredin, Katanning and Esperance.

At the meeting, a motion will be tabled and debated which will ask the CBH board to proceed with the process of demutualisation in order to give growers equity and control.

The meetings have been organised by Esperance grower Nils Bluman in order to gain grassroots support for positive change to the structure of CBH.

A letter has been sent to all CBH shareholders inviting them to attend the meetings.

The meetings will be held at :

**Geraldton** – Monday September 14  
Ocean Centre Hotel at 2:00 PM

**Merredin** – Tuesday September 15  
Merredin Regional and Community  
Leisure Centre at 2:00 PM

**Katanning** – Wednesday September  
16 Katanning Leisure Centre at 2:30  
PM

**Esperance** – Thursday Sept. 17  
Esperance Bay Yacht Club at 2:00  
PM

For more information please contact  
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#### CBH CALLS EXTRAORDINARY MEETING

The CBH Group will hold an Extraordinary General Meeting (EGM) of shareholders on Thursday, 8 October 2009 to address the inequity of representation on the Board.

A formal Notice of the EGM, including a proxy voting form, has been mailed to all shareholders this week, detailing the proposed changes and the reasons for them.

PGA CBH shareholders are urged to attend the AGM, or send their proxies in to a designated member, other than the chairman, who will vote in favour of the motion.

The resolutions to be put to the meeting differ from the nine district model that has previously been put forward to shareholders.

If shareholders approve the proposed changes, the Board has resolved to immediately replace the current four district election system with a five district system.

This would involve adding a director position to the Kwinana district, removing a director from Esperance and moving the Geraldton district boundary south.

The proposed amendments to the Articles of Association require 75% support from shareholders.

The EGM will be held at the Burswood Hotel.

For more information please contact Sheldon Mumby on 9479 4599 / 0427 125 478 [Sheldonm@pgaofwa.org.au](mailto:Sheldonm@pgaofwa.org.au)

#### ACCC REJECTS CBH ACCESS UNDERTAKING

The ACCC has rejected CBH's Port Services Undertaking in a Draft Decision released on 6 August.

CBH has until 30 September for a revised Undertaking to be submitted and approved by the ACCC.

#### ABB VITERRA MERGER COMPLETE

South Australian based grain company ABB has merged with Canadian-owned agribusiness Viterra becoming the world's sixth-largest grain exporter.

83 per cent of ABB shareholders supported the \$1.6 billion dollar deal which included a mixture of cash, Viterra shares, and franked dividends between \$9 and \$9.50 a share. The announcement saw a 13c increase in ABB shares to \$9.13.

Adelaide will become Viterra's worldwide headquarters for the company's malt business.

Last month retiring ABB chairman Michael Iwaniw stated that his biggest regret over his 40 year career was that ABB was not able to merge with CBH due to CBH's current structure.

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